

## Sustainability-related disclosures – Planet&People One SCSp

These sustainability-related disclosures have been prepared pursuant to Article 10 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "SFDR").

This website product disclosure has been prepared and published based on the facts, information, and legislative guidance available on the date hereof. This statement may be subject to changes, updates, and general revision in connection with any regulatory developments and following the disclosure of any further legislation, guidance, and recommendations concerning the Regulation (including any delegated acts thereto) by the Danish or EU legislators/supervisory authorities. A clear explanation will be published if any changes or amendments are made to the below.

### Summary

**Financial product:** Planet&People One SCSp company number (Numéro d'immatriculation) B277196 (the "Fund" or the "Partnership") being a Luxembourg Special limited partnership ("**société en commandite simple**"), managed by Nordic Investment Opportunities A/S, company number (CVR no.) 39785595 (the "Manager" or "NIO").

The Fund will make sustainable investments with an environmental and social objective as referred to in Article 9 of the SFDR. Several mechanisms are in place to ensure the sustainable investments of the Fund are met, such as setting ESG standards, excluding certain asset classes, covering ESG as part of due diligence processes and having internal ESG support in place. Before a final investment decision is made by the Fund, the Manager will conduct extensive investment due diligence towards the underlying funds and its manager in order to ensure compliance with the Manager's own ESG Policy (which is published on the Manager's website ([link](#))), and the pre-selected investment limitations set out in the LPA. The ESG Policy is based on the UN Principles for Responsible Investments which the Manager is a signatory of.

### No significant harm to the sustainable investment objective

The Fund considers principal adverse impacts of our investment decisions on sustainability factors as part of its investment due diligence process and procedures. This means that we are ensuring that our investments do no significant harm to any environmental or social objective. The following mandatory principle adverse indicators will be used:

Area	Indicator	2022	Area	Indicator	2022
<b>Greenhouse gas emissions</b>	1	Scope 1 GHG Emissions	<b>Waste</b>	9	Hazardous waste ratio
		Scope 2 GHG Emissions		<b>Social and employee matters</b>	10
		Scope 3 GHG Emissions	11		Lack of processes to monitor compliance with UN Global Compact principles and OECD Guidelines
		Total GHG Emissions	12		Unadjusted gender pay gap
	2	Carbon footprint	13		Board gender diversity
	3	GHG Intensity of investee companies	14	Exposure to controversial weapons	
4	Exposure to companies active in the fossil fuel sector (Y/N)				
5	Share of non-renewable energy consumption and production				
6	Energy consumption intensity per high impact climate sector (GWh/€ mio)				
<b>Biodiversity</b>	7	Activities negatively affecting biodiversity-sensitive areas			
<b>Water</b>	8	Emissions to water			

### Sustainable investment objective of the financial product

The Fund targets impact investments linked to helping solve the challenges as defined by the United Nations Sustainable Development Goals (SDGs). The Financial Product aims to address global challenges related to six impact themes and linked to the SDGs. The Financial Product will focus on investing in private equity impact funds, that through their underlying portfolio companies, are expected to positively contribute to at least one of the six identified sustainability themes and selected SDGs: Water, Food & Agri, Circularity, Climate Solutions, Education and Healthcare. The Fund will make a minimum of sustainable investments with an environmental objective of 70% and a minimum of sustainable investments with a social objective of 30%.

## **Investment strategy**

The investment strategy of the Financial Product is to generate a financial market-rate return by providing exposure to Private Equity Impact Funds focusing on business models with a positive measurable social and/or environmental impact including by way of Primary Fund Investments, Secondary Fund Investments and Co-Investments. The Financial Product shall pursue the investment strategy and aim at making Investments in eight to twelve private equity impact funds together with one or more Co-Investments. The Financial Product is seeking to invest globally, with the emphasis on developed markets.

### Screening and due diligence:

The initial part of the screening of potential Investments involves desk research and assessment of the Investment manager's response to an ESG Due Diligence Questionair (DDQ) acting as a ESG rating tool.

The detailed assessment comprises the Manager's own screening tool taking into account the Investment manager's ESG approach and exposure, including an identification of market risks based on which geographies and industry sectors the Portfolio Fund is exposed to.

The Manager's ESG rating is accompanied by interviews with the ESG responsible from the manager of the underlying Investments as an integral part of the due diligence process.

The fund manager of the Investment is assessed based on its policies, processes, in-house resources, and the level, quality, and frequency of its ESG reporting and monitoring. Furthermore, the Manager emphasize the involvement and commitment from the senior management of such Investment managers.

### Legal agreements:

The Manager will seek the relevant adherence to its ESG Policy (including reporting requirements) to the extent possible as covered by the fund documentation of the underlying Investments.

Notwithstanding the above, the Manager takes a balanced view and also consider other options such as establish legal obligations through a side letter including, but not limited to, "excuse Investment participation rights".

### Investment decisions:

The Manager's Investment team will ensure that key ESG risks, identified from both assessments under its due diligence, are presented to the Manager's Investment Committee and integrated into the final Investment decision.

### Monitoring:

The Manager monitors ESG factors and actively engages with the managers of the underlying Investments through regular dialogue and follow-up on identified key risks.

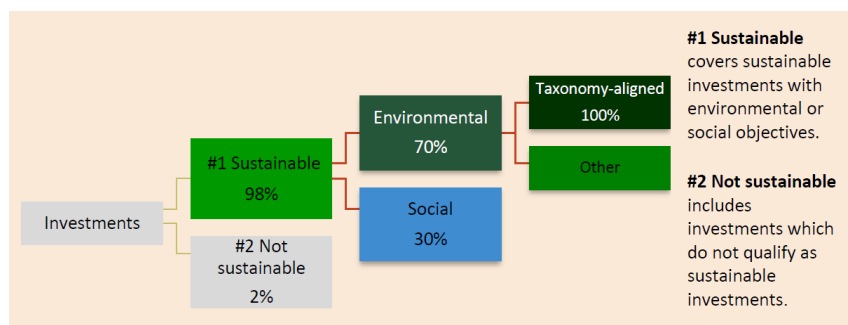
Identified ESG risks are promptly escalated, and the Investment Committee shall, if deemed appropriate and relevant, be informed on the matter, including on any potential decision on being excluded from a specific Investment entered into by the underlying Investments.

If the Manager has cause to believe that an Investment, its fund manager or an investee company of an Investment cannot or is unwilling to respect sustainability-related topics, the Manager will seek to specifically engage with the fund manager on such matters. Ultimately, the Manager can pursue a sale of such Investment position if the actions taken on such engagement is deemed insufficient.

## **Proportion of investments**

The strategic asset allocation of the Fund is to invest 100% in private equity impact funds or direct private equity holdings in impactful companies. The asset allocation share shall be calculated on the basis of the fair value of the investments held by the Fund divided by the gross asset value ("GAV") of the Fund. All potential investments of the Fund will be screened by the Manager and will only make investments that comply with the ESG standards described in the pre-selected investment limitations set out in LPA and the ESG policy applicable to the Fund. Tactically, the Fund might hold a small percentage in

ancillary cash, necessary to support the day-day operations of the Fund, such as (for example but not exclusively) when capital calls are being made, capital is being returned to investors or when Fund costs are due. This percentage is estimated to be 2% (also see graph below) on average.



### Monitoring of sustainable investment objective

Once prospective alternative investment funds are identified, it is checked how the countries in which the Fund is planning to invest score on individual SDGs and sub-targets. SDG Index Dashboards are used which are based on publicly available data from the UN, World Bank, WHO, ILO and other organisations. The Fund uses the Impact Management Project (IMP) approach to measure, compare and report impact on environmental and social issues. Impact management is the ongoing practice of measuring and improving our impacts, so that we can reduce the negative and increase the positive effects. Through the five dimensions of impact (What, Who, How Much, Contribution, Risk), we analyse both funds and underlying investments. It helps us to consider which outcomes would have happened anyway and which were not likely to have happened without our and the fund manager's intervention. **Methodologies**

The methodologies used to measure how the social or environmental characteristics promoted by the Fund are met is to review the ESG disclosures provided from each fund manager of the underlying funds which the Fund invests in.

### Data sources and processing

The data sources used to attain each of the environmental or social characteristics promoted by the Fund consist of ESG disclosures provided from each fund manager of the underlying funds, which the Fund invests in. Such ESG reporting from the underlying fund managers are received and reviewed internally at the Manager by one or more of its employees.

### Limitations to methodologies and data

The Manager will receive all ESG-related data from the managers of the underlying investments which the Fund has invested in and is, thus, subject to the relevant ESG approach taken by each such individual. While the Manager ensures that all its investments are compliant with the investment limitations set out in the LPA and its ESG Policy, the framework and approach to ESG compliance, reporting and data sharing for each such underlying investment will vary. The Manager will only have access to the ESG data and reporting provided to the Fund and other investors of the relevant underlying investment.

### Due diligence

The due diligence carried out on the underlying assets of the Fund, including internal and external controls are described in the section "Investment Strategy" above. The due diligence performed towards the underlying investments typically consists of the Manager assessing the ESG approach, framework and strategy of both the relevant underlying investments investment strategy and reporting of its fund manager together with negotiating side letter concessions, if possible, related to ESG reporting.

### Engagement policies

If the Manager has cause to believe that a underlying investment, its fund manager or an investee company of a underlying investment cannot or is unwilling to respect sustainability-related topics, the Manager will seek to specifically engage with

the fund manager on such matters. Ultimately, the Manager can pursue a sale of such underlying investment if the actions taken on such engagement is deemed insufficient.

**Attainment of the sustainable investment objective**

No index has been designated as a reference benchmark for the attainment of its sustainable investment objective of the Fund.