

Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: NIO Infrastructure Feeder Fund VI SCSp

Legal entity identifier: B301344

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It will make a minimum of **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 50% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

The following legal entity, NIO Infrastructure Feeder Fund VI SCSp (reg. B301344) as well as any alternative investment vehicles listed in Annex I are part of a whole fund structure (collectively the "Fund" or "IFF VI") (each of which is an alternative investment fund) are part of a whole fund structure, managed by Nordic Investment Opportunities A/S, company number (CVR no.) 39785595 ("NIO" or the "Manager"). The allocation of investors' commitment to each entity is driven by tax, legal and regulatory reasons unrelated to IFF VI's sustainability objectives. Furthermore, an investor's exposure to the underlying assets of IFF VI is not affected by the allocation of its commitment to any one particular legal entity comprised by IFF VI. For these reasons, IFF VI is for the purposes of this periodic disclosure deemed to be a single financial product. The commitments of this product has been given to Copenhagen Infrastructure VI SCSp (which is an alternative investment fund) that is part of a whole fund structure (collectively "CI VI" or the "Master Fund"), managed by Copenhagen Infrastructure Partners P/S, company number (CVR no.) 37994006 ("CIP"). The allocation of the Funds' commitment to each entity is driven by tax, legal and regulatory reasons unrelated to CI VI's sustainability objectives. Furthermore, the Funds exposure to the underlying assets of CI VI is not affected by the allocation of its commitment to any one particular legal entity comprised by CI VI.



What environmental and/or social characteristics are promoted by this financial product?

NIO Infrastructure Feeder Fund VI SCSp, which is a feeder fund to Copenhagen Infrastructure VI SCSp, will promote environmental and/or social characteristics by investing in a range of assets, activities or businesses that it believes can: (A) increase global low carbon energy capacity and generation ("**Clean Power Generation**"), (B) build the system integration assets needed for a stable, resilient energy system ("**System Integration**"), and (C) support economic activity and employment ("**Economic Activity & Employment**").

No reference benchmark has been designated for the purpose of attaining the environmental and/or social characteristics promoted by the Fund.

● **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

The sustainability indicators to be used to measure the attainment of the environmental and/or social characteristics promoted by CI VI will be selected on an investment-by-investment basis, as relevant for the investment type and project stage, from the following indicators:

Category	Sustainability indicators
Clean Power Generation	<ul style="list-style-type: none"> - Renewable and/or low carbon energy generation (GWh), - Renewable and/ or low carbon energy capacity (MW), - Estimated avoided CO₂e emissions (tCO₂e)
System Integration	<ul style="list-style-type: none"> - Energy storage capacity (MW and/or MWh) - Proportion of assets (measured in % in different LCA stages) with Power Use Effectiveness (PUE) below the applicable threshold: (a) Cool climates: PUE ≤ 1.3; (b) Warm, dry climates: PUE ≤ 1.4
Economic Activity & Employment	<ul style="list-style-type: none"> - Employment effect (measured by estimated number of FTEs supported during development and construction)¹

These indicators are expected to be monitored on an annual basis. Progress will be reported through IFF VI's periodic disclosures pursuant to Regulation (EU) 2019/2088 ("**SFDR**").

Further sustainability indicators may be determined on an investment-by-investment basis and will, where appropriate, be reported to investors in the periodic disclosures in accordance with SFDR.

● **What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments that the Fund partially intends to make are:

- 1) To contribute to increasing global renewable and/or low carbon energy capacity and generation by investing in and developing Clean Power Generation assets, activities or

¹ This metric provides estimated direct and indirect FTE employment from renewable energy sector investments, based on an economic model using domestic inter-industry linkages and EXIOBASE multipliers; it is intended as an indicative estimate and should not be interpreted as a precise count of actual jobs created.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

businesses² (measured with reference to the Clean Power Generation sustainability indicators above); or

- 2) To contribute to grid resilience through energy storage or other enabling technologies by investing in and developing assets, activities or businesses that will create or increase energy storage capacity² (measured with reference to the “Energy storage capacity” sustainability indicator above and any other relevant indicators that may be developed on an investment-by-investment basis).

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?

Several mechanisms are in place to seek to ensure that the sustainable investments of CI VI do not significantly harm any of the environmental and social objectives. This includes:

1. Establishing ESG Standards for the Fund, which are intended to ensure that investments of CI VI do not significantly harm any of the environmental objectives it seeks to pursue.
2. Assessing potential material ESG risks and adverse impacts for all investments prior to final investment decision, including an assessment of indicators for principal adverse impacts (“PAI”) set out in Table 1 of Annex 1 and any relevant indicators in Tables 2 and 3 of Annex I of Regulation 2022/1288, including through internal documents which reflect, operationalise or incorporate such indicators.
3. Excluding coal-fired and nuclear-fired power plants and choosing not to pursue investments that do not materially align with CI VI's defined ESG Standards.
4. ESG due diligence conducted or arranged by CIP's investment team.
5. Internal ESG-specific resources dedicated to support investments made by CI VI.
6. Mitigation and/or management plans covering environmental and social objectives at the investee company level.
7. Incorporating minimum standards of conduct for investee companies, project companies and/or project counterparties to align with CIP's Responsible Investment Policy and the CI VI ESG Standards (or equivalent standards), as appropriate.
8. Promoting and discussing ESG topics at board meetings and/or steering committees, and other relevant senior management meetings of investee companies where CI VI is represented.
9. Monitoring of sustainability performance of investee companies through mandatory reporting.
10. Responding to sustainability incidents through CI VI's position on the board and/or steering committee of the investee company.

How have the indicators for adverse impacts on sustainability factors been taken into account?

CI VI will seek to take indicators for adverse impacts on sustainability factors into account, including those in Annex I of the Commission Delegated Regulation (EU)

² For the avoidance of doubt, this includes both greenfield and brownfield infrastructure assets, activities or businesses.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088, through the following non-exclusive list of procedures which CI VI will seek to employ:

- 1) An assessment of potential material ESG risks and adverse impacts for all investments aligned with the environmental and/or social characteristics prior to final investment decision, including an assessment of indicators for principal adverse impacts (“PAI”) set out in Table 1 of Annex 1 and any relevant indicators in Tables 2 and 3 of Annex I of Regulation 2022/1288, including through internal documents which reflect, operationalise or incorporate such indicators.
- 2) Mitigation and/or management plans for relevant adverse impacts on sustainability factors and minimum safeguards at investee company level based on outcomes of pre-investment diligence, as applicable.
- 3) Monitoring of relevant indicators of adverse impacts on sustainability factors of investee companies through mandatory reporting.
- 4) Responding to incidents relating to relevant actual adverse impacts through CI VI's position on the board and/or steering committee of the investee company.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

CIP's Responsible Investment Policy and CI VI ESG Standards are intended to be aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights (the "Guidelines"). Implementation of these Guidelines by CIP in respect of CI VI will be actioned via the internal processes CIP has in place, described above at 1 – 10, and CI VI's investments are thus expected to be in accordance with these Guidelines.



Does this financial product consider principal adverse impacts on sustainability factors?

Yes, _____

No

CI VI considers principal adverse impacts as set out in Table 1 of Annex 1 and any relevant indicators in Tables 2 and 3 of Annex I of Regulation 2022/1288, where relevant, prior to final investment decision.



CI VI takes a number of actions to address potential principal adverse sustainability impacts, such as setting ESG standards, excluding certain asset classes, covering ESG as part of due diligence processes, having internal ESG support in place, and monitoring sustainability performance of investee companies. CI VI has policies and procedures in place that seek to ensure that principal adverse impacts are considered prior to final investment decision and managed appropriately during the investment holding period, including in relation to remuneration. CI VI has also set internal thresholds for mandatory principal adverse impact indicators to evaluate and mitigate adverse impacts.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

What investment strategy does this financial product follow?

CI VI will apply a thematic strategy by investing in Clean Power Generation and System Integration assets, activities or businesses (as defined above). The full list of assets, activities or businesses which includes the limitations is included in Clause [3] of the Fund’s Amended & Restated Limited Partnership Agreement (“LPA”).

CI VI may also apply a strategy of ESG integration and engagement, as applicable, in respect of certain assets, activities or businesses.

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

CI VI will adhere to the pre-selected Investment Policy and Investment Limitations set out and defined in the LPA, which is the binding contractual document governing CI VI. Due to the binding nature of the LPA, CI VI is not required to apply any additionally defined selection strategy to attain the environmental objectives.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

Not applicable. No commitment for a minimum rate to reduce the scope of investments considered prior to the application of the investment is applicable.

- **What is the policy to assess good governance practices of the investee companies?**

CI VI's approach for ensuring good governance practices in investee companies is ordinarily to establish or confirm the governance structure/system whilst developing the Clean Power Generation or System Integration asset, activity or business. CI VI assesses good governance by ensuring specific governance mechanisms are in place prior to final investment decision, which is confirmed through a good governance checklist. These mechanisms cover elements relating to sound management structures, employee relations, remuneration and tax compliance. Where the checklist identifies potential gaps, an action plan is put in place to address these.

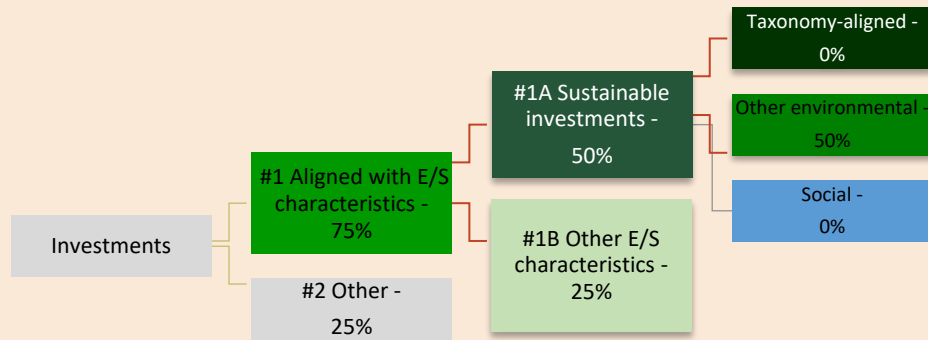
Following final investment decision, CI VI will monitor investments on an annual basis by reviewing continuous adherence of investee companies to these good governance practices.

Where relevant, CI VI intends to use its "active owner" governance rights, which includes using the Fund’s position on the board and/or ESG committee, to seek to secure the good governance practices of the investee companies in accordance with CIP’s Responsible Investment Policy and CI VI ESG Standards.



What is the asset allocation planned for this financial product?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The Fund and the Master Fund expects that a minimum proportion of 75% of the Fund's investments (based on invested capital) will be aligned with environmental and social characteristics. In addition, a minimum proportion of 50% of the Fund's investments (based on invested capital) will be allocated to sustainable investments within the meaning of Article 2(17) SFDR. The minimum proportions will first be measured at the end of the investment period and will not be applicable during the ramp-up period prior to the end of the investment period. The minimum proportion will not be maintained year-on-year during the wind-down phase.

The remaining proportion of the Fund's investments will fall under the "Other" category. These are investments that do not necessarily promote environmental or social characteristics, nor are classified as sustainable investments under Article 2(17) SFDR. Such investments may be included for diversification, liquidity management, or other portfolio construction purposes. They are subject to the Fund's general risk management and due diligence processes, but are not selected based on sustainability criteria.

CIP has opted to determine asset allocation by reference to the amount invested in the asset, activities or businesses (a static value) instead of using a dynamic value, such as net asset value. This is because the Fund is closed-ended and CIP is unable to rebalance the portfolio in the same manner as for an open-ended fund, meaning that it may be unable to meet asset allocation thresholds due to the changing valuation of portfolio assets if a dynamic value were used. This approach has been designed in good faith according to the latest available regulatory interpretation and/or clarifications of the requirements of SFDR. Should further clarifications be issued, CIP reserves the right to review its approach and commitments and will inform investors accordingly.

The minimum share of investments expected to be aligned with Regulation (EU) 2020/852 ("**EU Taxonomy**") is 0%, which is elaborated in subsequent questions.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Not Applicable

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The minimum extent to which the sustainable investments of the Master Fund with an environmental objective are expected to be aligned with the EU Taxonomy is 0%. Whilst actual alignment % may be higher, to ensure regulatory compliance given the evolving nature of the EU Taxonomy (and to take a precautionary approach for this disclosure), a minimum figure of 0% has been nominated.

Currently, compliance with the EU Taxonomy will not be subject to an assurance provided by one or more auditors or a review by one or more third parties.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy³?**



Yes:



In fossil gas

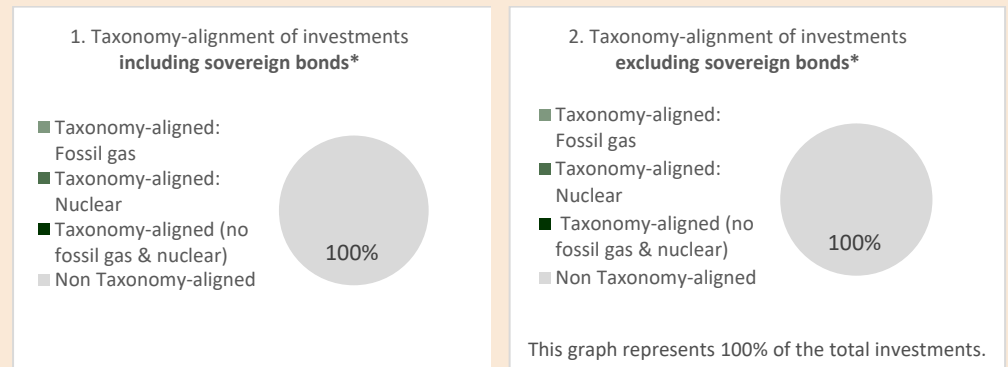


In nuclear energy



No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

³ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What is the minimum share of investments in transitional and enabling activities?**

The minimum share of investments in transitional and enabling activities is 0%.

The Master Fund may invest in enabling activities, such as energy storage, and transitional activities for which low-carbon alternatives are not yet available and, among others, have greenhouse gas emission levels corresponding to the best performance. However, to ensure regulatory compliance given the evolving nature of the EU Taxonomy (and to take a precautionary approach for this disclosure), a minimum figure of 0% has been nominated.



● **What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy is currently expected to be 50%.



● **What is the minimum share of socially sustainable investments?**

The minimum share of socially sustainable investments in the Master Fund is currently expected to be 0%.



● **What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?**

Investments included in #2 Other will not promote environmental or social characteristics and they will not be classified as sustainable investments under Article 2(17) SFDR. Such investments may be included for diversification, liquidity management, or other portfolio construction purposes. They are subject to the Fund’s general risk management and due diligence processes but are not selected based on sustainability criteria.



● **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Not applicable – The Master Fund does not use an index as a reference benchmark.

● **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**

Not applicable

● **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**

Not applicable

● **How does the designated index differ from a relevant broad market index?**

Not applicable

● **Where can the methodology used for the calculation of the designated index be found?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable



Where can I find more product specific information online?

More product-specific information can be found on the website:

More product-specific information can be found on the website:

<https://www.cip.com/sustainability-related-disclosures/>